

Resolution No. (45) of 2015 Regarding Renewing the Securities Activities License of Al-Arabi Brokerage Company

Having perused:

- Law No. (7) of 2010 regarding the "Establishment of the Capital Markets Authority (CMA) and Regulating Securities Activities", and its Executive Bylaw; and
- The securities activities license certificate of Al-Arabi Brokerage Company No. (AP/2013/0012) dated 3/7/2014; and
- Based on the request of Al-Arabi Brokerage Company dated 29/4/2015 to renew its securities activities license; and
- Based on CMA Board of Commissioners Resolution No. (18) of 2015
 passed in its meeting No.(7) of 2015 held on 3/6/2015 regarding
 delegating some of the Board of Commissioners jurisdictions to CMA
 Supervision Sector.

The Following Was Resolved

Article (1)

The securities activities license of Al-Arabi Brokerage Company for practicing the activity of brokerage in purchasing and selling securities for the account of others in consideration of a commission (securities broker registered in the securities exchange) is hereby renewed for a year, renewable after paying the prescribed fee.

Article (2)

The concerned bodies shall execute this Resolution, each within its own jurisdiction. This Resolution shall come into force from the date of its issuance.

Mohammed Sulaiman Al-Marzouq

Head of Supervision Sector

Issued on 17/6/2015